

**SCHOOL DISTRICT OF MANAWA  
FINANCE COMMITTEE MEETING  
MINUTES**

**December 12, 2022            5:00 p.m.**

**Hybrid Meeting Format (In-person Meeting for Board of Education at MES Board Room,  
800 Beech Street & Virtual Components)**

**Board Committee Members: Jepson (C), Reiersen, Fietzer**

**In Attendance:** Jepson, Fietzer, Reiersen, Dr. Oppor, O'Brien, Riske

**Timer/Recorder: Reiersen**

1. Budget Development, Communication, and Tracking (Information / Action)  
Mrs. O'Brien explained the process of developing the District budget.  
Budget information/status is given weekly to Budget 'owners' ie; Principals, AD,  
Technology, etc.
2. Fund 46 CD Investment (Information / Action) - additional breakdown of interest and  
early withdrawal penalties provided.  
Motion to endorse the investment of \$350,000.00 in ADM CD's as presented.  
Motioned by: Reiersen, Fietzer  
Motion Carried.
3. Salary Comparisons for Administrators, Educators, and Support Staff  
(Information/Action)  
An information request to surrounding Districts was sent out by Mrs. O'Brien. Only 2  
schools had responded at the time of the meeting. Additional wage review will be done  
over the next couple of months.
4. Top 6 Projects as Discussed at Recent Buildings & Grounds Meeting (Information /  
Action)  
Projects were discussed.
5. Monthly Financial Summary (Information)  
Mr. Fietzer noted some irregularities in the Cash Receipts print-out. Mrs. O'Brien to  
review the information to ensure that the report is accurate.
6. Finance Committee Planning Guide (Information / Action)
7. Next Finance Committee Meeting Date: Monday, January 9, 2023 at 6:00 pm

8. Next Finance Committee Items:

1.

2.

9. Adjourn

Motion by: Fietzer, Reiersen

Motion carried at 6:11 pm